

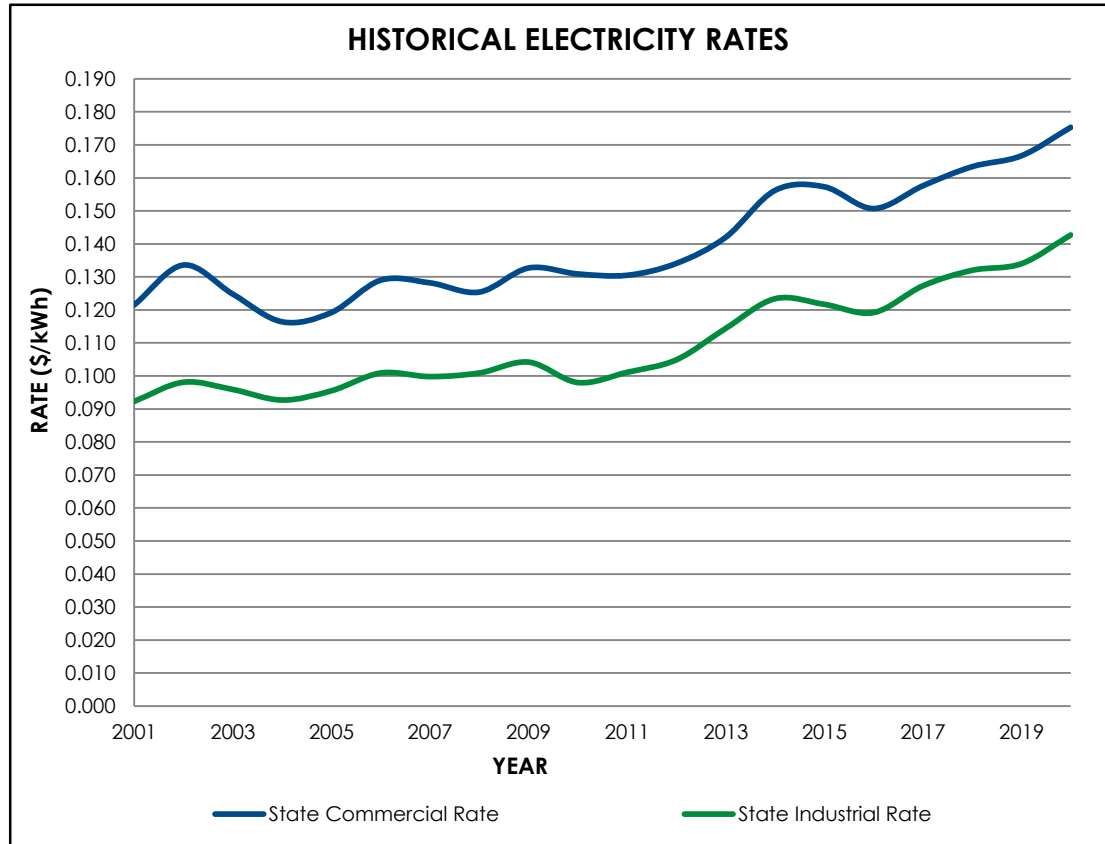
# 20 YEAR HISTORICAL ELECTRICITY RATE ANALYSIS: INDUSTRIAL AND COMMERCIAL BY STATE

## 2001-2020



### California (CA)

| Year | ELECTRICITY RATES (\$/kWh) |          |            |          |
|------|----------------------------|----------|------------|----------|
|      | INDUSTRIAL                 |          | COMMERCIAL |          |
|      | Rate                       | % Change | Rate       | % Change |
| 2001 | \$ 0.092                   | --       | \$ 0.122   | --       |
| 2002 | \$ 0.098                   | +6.3%    | \$ 0.134   | +10.0%   |
| 2003 | \$ 0.096                   | -2.2%    | \$ 0.125   | -6.6%    |
| 2004 | \$ 0.093                   | -3.3%    | \$ 0.116   | -6.7%    |
| 2005 | \$ 0.096                   | +3.0%    | \$ 0.119   | +2.4%    |
| 2006 | \$ 0.101                   | +5.7%    | \$ 0.129   | +8.2%    |
| 2007 | \$ 0.100                   | -1.1%    | \$ 0.128   | -0.6%    |
| 2008 | \$ 0.101                   | +1.1%    | \$ 0.125   | -2.2%    |
| 2009 | \$ 0.104                   | +3.3%    | \$ 0.133   | +5.8%    |
| 2010 | \$ 0.098                   | -6.0%    | \$ 0.131   | -1.4%    |
| 2011 | \$ 0.101                   | +3.2%    | \$ 0.131   | -0.3%    |
| 2012 | \$ 0.105                   | +3.8%    | \$ 0.134   | +2.8%    |
| 2013 | \$ 0.114                   | +9.1%    | \$ 0.142   | +5.9%    |
| 2014 | \$ 0.123                   | +7.9%    | \$ 0.156   | +10.0%   |
| 2015 | \$ 0.122                   | -1.4%    | \$ 0.157   | +0.7%    |
| 2016 | \$ 0.119                   | -2.1%    | \$ 0.151   | -4.2%    |
| 2017 | \$ 0.127                   | +6.8%    | \$ 0.158   | +4.6%    |
| 2018 | \$ 0.132                   | +3.7%    | \$ 0.163   | +3.7%    |
| 2019 | \$ 0.134                   | +1.5%    | \$ 0.167   | +2.0%    |
| 2020 | \$ 0.143                   | +6.5%    | \$ 0.175   | +5.2%    |



| ELECTRICITY RATE SUMMARY (\$/kWh) |                |                |                         |                |                     |
|-----------------------------------|----------------|----------------|-------------------------|----------------|---------------------|
|                                   | 2001 RATE      | 2020 RATE      | AVERAGE ANNUAL INCREASE | TOTAL INCREASE | PREDICTED 2040 RATE |
| <b>INDUSTRIAL</b>                 | <b>\$0.092</b> | <b>\$0.143</b> | <b>2.2%</b>             | <b>54.6%</b>   | <b>\$0.221</b>      |
| <b>COMMERCIAL</b>                 | <b>\$0.122</b> | <b>\$0.175</b> | <b>1.8%</b>             | <b>44.3%</b>   | <b>\$0.253</b>      |

SOURCE: US EIA Report: 2001-2020 (See methodology page for details)