

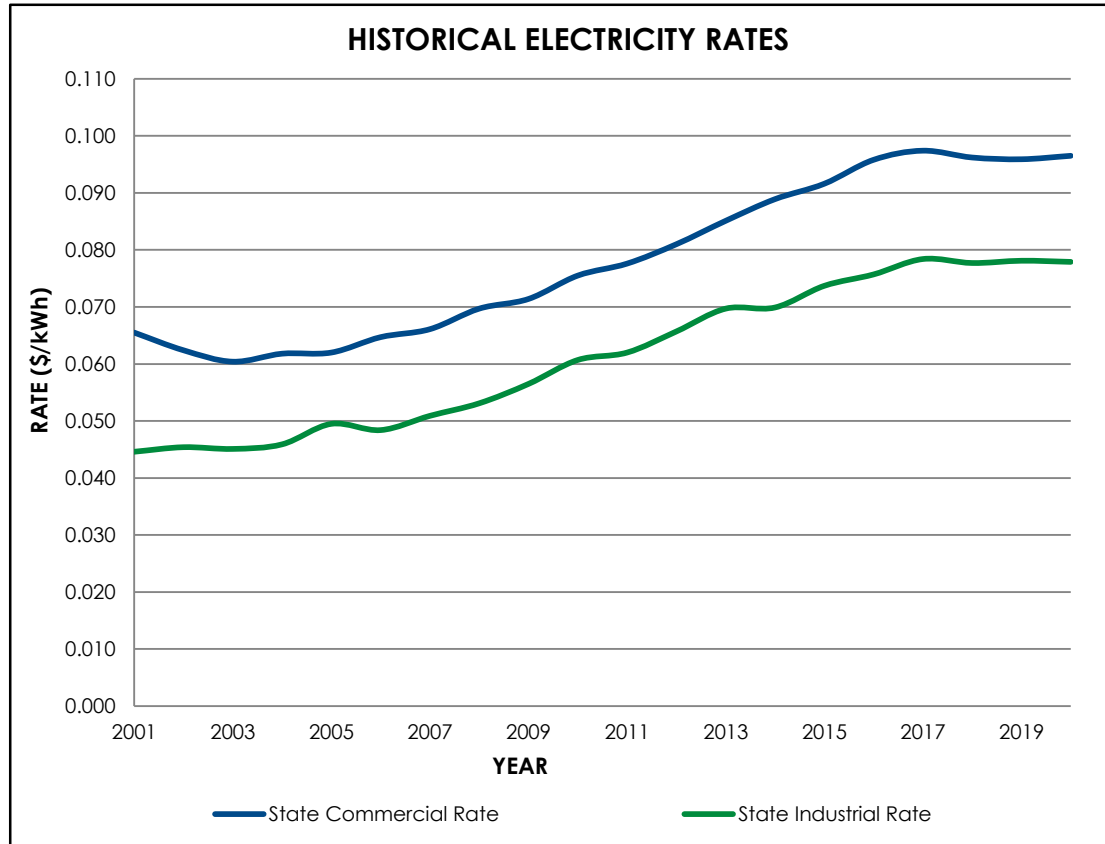
20 YEAR HISTORICAL ELECTRICITY RATE ANALYSIS: INDUSTRIAL AND COMMERCIAL BY STATE

2001-2020



South Dakota (SD)

| Year | ELECTRICITY RATES (\$/kWh) | | | |
|------|----------------------------|----------|------------|----------|
| | INDUSTRIAL | | COMMERCIAL | |
| | Rate | % Change | Rate | % Change |
| 2001 | \$ 0.045 | -- | \$ 0.066 | -- |
| 2002 | \$ 0.045 | +1.8% | \$ 0.062 | -4.7% |
| 2003 | \$ 0.045 | -0.7% | \$ 0.060 | -3.2% |
| 2004 | \$ 0.046 | +1.8% | \$ 0.062 | +2.3% |
| 2005 | \$ 0.050 | +7.8% | \$ 0.062 | +0.3% |
| 2006 | \$ 0.048 | -2.2% | \$ 0.065 | +4.4% |
| 2007 | \$ 0.051 | +5.2% | \$ 0.066 | +2.2% |
| 2008 | \$ 0.053 | +4.3% | \$ 0.070 | +5.4% |
| 2009 | \$ 0.057 | +6.4% | \$ 0.071 | +2.4% |
| 2010 | \$ 0.061 | +7.4% | \$ 0.076 | +5.7% |
| 2011 | \$ 0.062 | +2.1% | \$ 0.078 | +2.8% |
| 2012 | \$ 0.066 | +6.0% | \$ 0.081 | +4.4% |
| 2013 | \$ 0.070 | +6.1% | \$ 0.085 | +5.1% |
| 2014 | \$ 0.070 | +0.3% | \$ 0.089 | +4.5% |
| 2015 | \$ 0.074 | +5.4% | \$ 0.092 | +3.0% |
| 2016 | \$ 0.076 | +2.7% | \$ 0.096 | +4.6% |
| 2017 | \$ 0.078 | +3.6% | \$ 0.097 | +1.7% |
| 2018 | \$ 0.078 | -0.9% | \$ 0.096 | -1.2% |
| 2019 | \$ 0.078 | +0.5% | \$ 0.096 | -0.3% |
| 2020 | \$ 0.078 | -0.3% | \$ 0.097 | +0.6% |



| ELECTRICITY RATE SUMMARY (\$/kWh) | | | | | |
|-----------------------------------|----------------|----------------|-------------------------|----------------|---------------------|
| | 2001 RATE | 2020 RATE | AVERAGE ANNUAL INCREASE | TOTAL INCREASE | PREDICTED 2040 RATE |
| INDUSTRIAL | \$0.045 | \$0.078 | 2.8% | 74.7% | \$0.136 |
| COMMERCIAL | \$0.066 | \$0.097 | 2.0% | 47.3% | \$0.142 |

SOURCE: US EIA Report: 2001-2020 (See methodology page for details)

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